

You Are Here: Home > News > CPAs in the Spotlight > Shavell & Company, P.A. Receives Highest Rating, Passes AICPA Peer Review for Third Consecutive Time



News

Top Stories

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CPAs in the Spotlight

Federal Tax Podcasts

Florida CPA Today Magazine

Florida CPA Today Technical Articles

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NewsFlash

News for Educators

Oil Spill News

Peer Review News

Personal Financial News

News Releases

Regulatory News

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Student News

State Tax News

Young CPAs

Women in Business News

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Shavell & Company, P.A. Receives Highest Rating, Passes AICPA Peer Review for Third Consecutive Time

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BOCA RATON, FL – **Rich Shavell**, CPA, CVA CCIFP, president of [Shavell & Company, P.A.](#), a full service certified public accounting and consulting firm headquartered in Boca Raton, has announced that for the third consecutive time, the firm has successfully passed a Peer Review by the American Institute of Certified Public Accountants (AICPA). The AICPA Peer Review program requires excellence in quality control, policies and procedures and customer service for an accounting and auditing practice in all material respects. Shavell & Company received a "Pass" rating on its System Review Report, the highest rating offered through the Peer Review program.

The AICPA is a nationally recognized professional organization of CPAs with more than 360,000 members in public practice, industry, government and education. As part of the organization's commitment to provide assurance that its members are establishing and maintaining high standards of quality control, the AICPA adopted the Peer Review Program in 1988. This practice monitoring program is required of all members that perform financial statement audits, reviews and compilations.

Shavell noted, "We are proud to have earned another "Pass" rating. This review process every three years is an important yardstick to measure the quality service that CPAs provide. Although it is rigorous, we are committed to maintaining the standards required to achieve the highest rating, because it further cements the confidence that our clients and their credit grantors, such as sureties and lenders, as well as shareholders and investors have in our firm's professionalism and integrity." He continued, "By performing and reporting in conformity with applicable professional standards as required by the AICPA, we are following the most up-to-the-minute accounting and auditing practices."

The purpose of the Peer Review program is to assist the general public by assuring them that their CPA firm adheres to the professional standards that have been established by the AICPA Financial Accounting Standards Board. Each firm must undergo a review of its accounting and auditing practice by an independent team of reviewers every three years. During the review, the review team selects samples of the firm's engagements, interviews firm personnel, and assesses the work performed by the firm through examination of working files, administrative and personnel files. The team drafts a review report and discusses its findings with the firm, making suggestions where they deem necessary for improvement. The report, letters of comment and the workpapers of the review team are mailed to the state society administering the firm's review.

About Shavell & Company, P.A.

Established in 2002, Shavell and Company, P.A. offers a full array of tax and accounting services for small and medium-sized businesses including tax planning and return preparation, representation before the IRS, and audited, reviewed and compiled financial statements. For the real estate and construction industries, Shavell & Company helps clients with bonding maximization, cash flow analysis and planning, Section 1031 structuring, litigation support, business valuation and cost segregation studies.

For more information, contact Shavell & Company via email at info@shavell.net, or at their corporate offices, 7700 Congress Avenue, Suite 2104, Boca Raton, FL 33487, 561-997-7242.

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